



COMPANY ANNOUNCEMENT

ISLAND HOTELS

GROUP HOLDINGS PLC

Date of Announcement:
Reference:

2 May 2014
53/2014

The following is a Company Announcement issued by Island Hotels Group Holdings p.l.c. (the Company) pursuant to the Malta Financial Services Authority Listing Rules.

Quote

Reference is made to the announcement issued by the Company on the 20 February 2014 (IHG49) in relation to the entry by the Company into a Promise of Sale Agreement for the sale of its shares in Coastline Hotel Limited ("**CHL**") to Claret Holdings Limited, a company registered in Malta with registration number C39960 and with its registered office at European School of English, Paceville Avenue, St. Julians ("**Claret**").

The completion of the sale was conditional on a number of conditions precedent. Such conditions have been satisfied and accordingly the Promise of Sale Agreement has become unconditional and the shares in CHL have been transferred in favour of Claret.

Unquote

Signed:

Kenneth Abela
Company Secretary

Island Hotels Group Holdings p.l.c.

Registered Address: Radisson Blu Resort St. Julians, Louis V. Farrugia Street, St. George's Bay, St. Julians STJ 3391, Malta

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Company Registration No.: C44855

Island Hotels Group Holdings p.l.c. is a public limited company registered in terms of the Companies Act (Cap.386 of the Laws of Malta)