



COMPANY ANNOUNCEMENT

ISLAND HOTELS

GROUP HOLDINGS PLC

Date of Announcement:

22 February 2013

Reference:

39/2013

The following is a Company Announcement issued by Island Hotels Group Holdings plc pursuant to the Malta Financial Services Authority Listing Rules.

Quote

The Board of Directors of Island Hotels Group Holdings p.l.c. announces that the Malta Environment and Planning Authority (MEPA) has approved the application that had been submitted for the project of the Oasis at Golden Sands. The application was unanimously approved by the MEPA Board during a meeting held on the 21st of February 2013.

The Group intends to develop the site through its affiliate, The Heavenly Collection Limited, in which its partners in Golden Sands Resort Limited also have a 50% equity interest.

The Group will continue to work on the financing model for the project in the coming months with a view to bring the development to fruition when the board of directors decide that the international economic conditions are suitable to do so.

Unquote

Signed:

Kenneth Abela

Company Secretary

Island Hotels Group Holdings p.l.c.

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Company Registration No.: C44855

Island Hotels Group Holdings p.l.c. is a public limited company registered in terms of the Companies Act (Cap.386 of the Laws of Malta)