



COMPANY ANNOUNCEMENT

ISLAND HOTELS

GROUP HOLDINGS PLC

Date of Announcement:
Reference:

14 March 2012
30/2012

The following is a Company Announcement issued by Island Hotels Group Holdings p.l.c. (the Company) pursuant to the Malta Financial Services Authority Listing Rules.

Quote

Interim Directors' Statement

The Board of Directors hereby announces that since the publication on 23 February 2012 of its preliminary statement of annual results for the financial period ended 31 October 2011, no material events and/or transactions have taken place that would have an impact on the financial position of the Company and its controlled undertakings, such that they would require specific mention, disclosure or announcement pursuant to the applicable Listing Rules.

The new financial year has started on the same challenging path as that on which 2011 closed. The economic climate in the company's core markets continues to be a difficult one and competition from other destinations is bound to intensify. In the face of this, management will continue its efforts to develop and improve turnover and to focus on the efficiency of the business.

Unquote

Signed:

Kenneth Abela
Company Secretary

Island Hotels Group Holdings p.l.c.

Registered Address: The Coastline Hotel, Salina Bay, Salina, NXR 9030, Malta. Telephone: +356 2157 3781/4

Company Registration No.: C44855

Island Hotels Group Holdings p.l.c. is a public limited company registered in terms of the Companies Act (Cap.386 of the Laws of Malta)