



# COMPANY ANNOUNCEMENT

ISLAND HOTELS

GROUP HOLDINGS PLC

**Date of Announcement:**

**30 September 2011**

**Reference:**

**26/2011**

The following is a Company Announcement issued by Island Hotels Group Holdings p.l.c. (the Company) pursuant to the Malta Financial Services Authority Listing Rules.

## Quote

The directors of Island Hotels Group Holdings plc (the "Company") hereby announce that in terms of Article 60.1 of the Company's Articles of Association, Mr. Michael C. Bonello has been co-opted by the board of directors as a non executive director of the company with effect from 30 September 2011. In accordance with listing rule 5.20 the following details are being provided to the public:

<b>Name:</b>	<b>Michael C. Bonello</b>
Address:	18/5 Triq Sir Adrian Dingli Sliema Malta
Function:	Non- Executive Director
Principal Activity performed Outside the Company where these are significant with respect to the Company:-	Member of the Board of Governors of the Malta Financial Services Authority and of the Listing Authority.
Current and past (5years) directorships on listed companies	None
Other disclosures	There are no disclosures to be made in terms of listing rules 5.20.1 to 5.20.9
Effective Date of Appointment	30 September 2011

**Michael C Bonello** was initially appointed Governor of the Central Bank of Malta for a period of two years in October 1999. His appointment was extended for a further two-year period in 2001, and subsequently for five-year terms in 2003 and 2008. He relinquished the post at his request in June 2011. Previous to his appointment as Governor, Mr Bonello was a senior official of the United Nations Conference on Trade and Development (UNCTAD) in Geneva.

After obtaining a degree in languages and economics from the University of Malta in 1965, Mr Bonello pursued his studies as a Rhodes Scholar at the University of Oxford, where he was awarded an honours degree in Philosophy, Politics and Economics in 1969 and an MA in 1973. He served as a Senior Research Officer at the Central Bank of Malta from 1971 to 1978. Mr Bonello was also President of the Malta Branch of the Chartered Institute of Bankers, now the Institute of Financial

**Island Hotels Group Holdings p.l.c.**

**Registered Address:** The Coastline Hotel, Salina Bay, Salina, NXR 9030, Malta. Telephone: +356 2157 3781/4

Company Registration No.: C44855

Island Hotels Group Holdings p.l.c. is a public limited company registered in terms of the Companies Act (Cap.386 of the Laws of Malta)

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Services. In 1978 he left the Bank to join the private sector, where he held senior management positions and sat on the Councils of the Chamber of Commerce and the Federation of Industry until he joined UNCTAD in 1983. During his tenure as Governor, Mr Bonello was a member of the Governing and General Councils of the European Central Bank (ECB) and of the European Systemic Risk Board (ESRB). He continues to be a member of the Board of Governors of the Malta Financial Services Authority (MFSA).

## Unquote

Signed:

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**Kenneth Abela**  
Company Secretary

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