



COMPANY ANNOUNCEMENT

ISLAND HOTELS

GROUP HOLDINGS PLC

Genuine People, Genuine Passion, Genuine Prospects.

Date of Announcement:

10 March 2011

Reference:

19/2011

The following is a Company Announcement issued by Island Hotels Group Holdings p.l.c. (the Company) pursuant to Listing Rules 5.86 and 5.88.

Quote

Interim Directors' Statement

The Board of Directors hereby announces that since the publication on 21 February 2011 of its preliminary statement of annual results for the financial period ended 31 October 2010, no material events and/or transactions have taken place that would have an impact on the financial position of the Company and its controlled undertakings, such that they would require specific mention, disclosure or announcement pursuant to the applicable Listing Rules.

The new financial year has started on the same challenging path on that which 2010 closed. The management of the group is closely monitoring the economic climate in the core markets it operates in as well as the developments surrounding the political instability in North Africa. Due to the constantly changing and volatile nature of the current situation, it is difficult to predict any specific effect on the Company's business. In the meantime, management will continue its efforts to develop and improve turnover and to focus on the efficiency of the business.

Unquote

Signed:

Kenneth Abela

Company Secretary

Island Hotels Group Holdings p.l.c.

Registered Address: The Coastline Hotel, Salina Bay, Salina, NXR 9030, Malta. Tele: +356 2157 3781/4

Company Registration No.: C44855

Island Hotels Group Holdings p.l.c. is a public limited company registered in terms of the Companies Act (Cap.386 of the Laws of Malta)